Streatley Parish Council Budget 2024-25 Approved

Published Date: 09 January 2024

Budget	Expenditure Item	2023/24 Budget	2024/25 Approved Budget	% Change	2024/25 Amendments Comments
		£	£		
Administration	General Administration	750	**750**	**0%**	Escalation to 23/24 budget
	IT Equipment Replacement **Fund**	600	**100**	**-83%**	No purchases anticipated- allocate to 5-year replacement fund
	Annual Meetings	125	**130**	**4%**	Assembly and Parish Forum
	Training	300	**300**	**0%**	Reserve funding for potential training due to new councillors
	Clerk's Salary and Allowances	9,660	**9,660**	**0%**	Provides for CiLCA Qualified Clerk
	Audit Fees	525	**580**	**10%**	Increase in both but depends on level of precept/expenditure for previous year
	Insurances	850	**1,190**	**40%**	3 year agreement from 2021 renews in 2024
	Subscriptions	470	**520**	**11%**	See Subscription list tab plus escalation
	Hire of Rooms	330	**350**	**6%**	Morrell Room for monthly meetings/Parish Assembly & Litter pick
	Election Expenses **Fund**	200	**250**	**25%**	Reserves build-up for future election (10 years @ £2500)
	Website	30	**30**	**0%**	Hosting & Domain name
	Plants and flowers (was GGiB)	150	**170**	**13%**	Hanging baskets/ planter refresh as required
Street lighting	Maintenance	1,300	**1,430**	**10%**	Streetlights
	Energy	2,250	**2,700**	**20%**	2 year deal renews July 2024
	Repairs	500	**550**	**10%**	Increased costs to inspect failed streetlight units
	Replacement Installations	2,000	**2,200**	**10%**	convert 50% of remaining lights to LED
Grants/donations	Morrell Room	500	**550**	**10%**	Standard payment - potential fee increase
	Streatley PCC Graveyard	250	**250**	**0%**	Potential donation
	HoSCT	500	**500**	**0%**	Potential donation
	Miggs	200	**200**	**0%**	Potential donation
	North Wessex Downs Trust	75	**90**	**20%**	Berkshire Downs & The Ridgeway subscription
	Gap Festival Fund	0	**200**	**100%**	Alternate years (£200 in even numbered years)
	Pre-School	100	**110**	**10%**	Contingency for event support
	Other donations	250	**280**	**12%**	Contingency against unexpected worthy causes
	The Q1 Hub	250	**250**	**0%**	Donation support
Recreation Ground	Grasscutting	1,500	**1,650**	**10%**	Increase in fuel costs
	Play Equipment Repairs/Inspection	1,600	**1,760**	**10%**	Recreation equipment maintenance/bark top up
	Car Park area	250	**250**	**0%**	Fence repairs
	Litter collection and bin emptying	670	**1,210**	**81%**	Increased cost - new WBC contract
	Replacement/new Equipment **Fund**	2,000	**2,100**	**5%**	Reserves build-up for Recreation play equipment replacements
	Other maintenance	1,000	**1,100**	**10%**	Bench & Table refurb
	Tree inspection and planting	1,000	**1,800**	**80%**	Tree survey & lopping 2023-4
	Road signs/bus shelter/seats	50	**100**	**100%**	Replacements and reserves
	Salt bins	450	**450**	**0%**	5Nr regularly need top up. Previous costs £120 per bin
Loan Repayments	PWLB	9,956	**9,956**	**0%**	Standard payment
		40,641	**43,716**		
New Reserve Scope Funds	**Christmas Eve Event**	0	**600**	**New**	**Based on estimates from the 2023 event**
	Parish events funding	0	**400**	**New**	**Potential for future events**
Budget Totals:		40,641	44,716	**10.03%**	
Reserves Recovery:		3,055	**-142**		**Additional reserves to advance fund parish events maintains reserves at 50% of projected budget at year commencement: £22358**
Total Requested Precept:		43,696	44,574	**2.01%**	